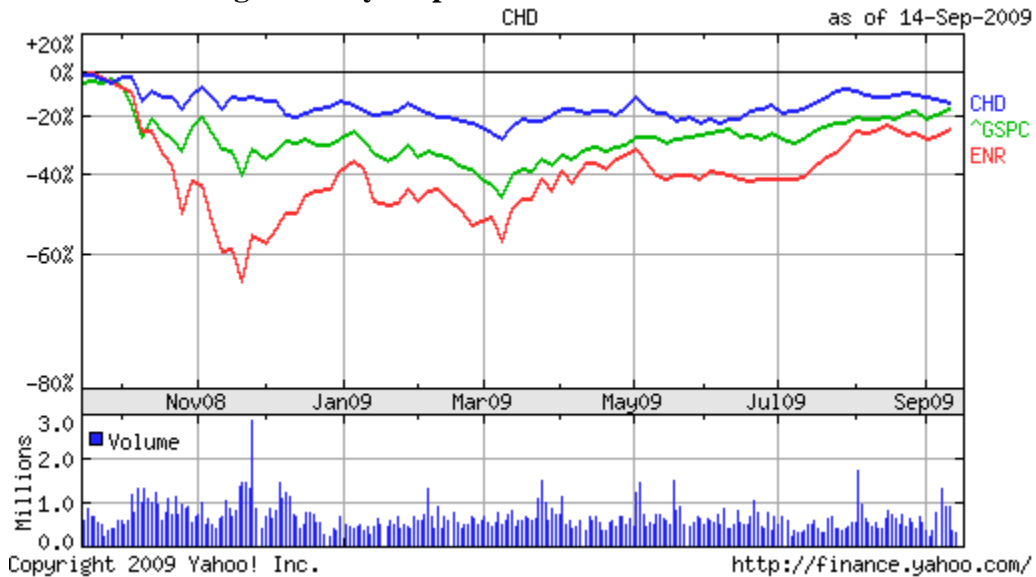


Follow-ups to Newsletter Stocks

In the September 2008 newsletter, we recommended a BUY on Church & Dwight and AVOID on Energizer Holdings. Although the broader market collapsed following release of our report, shares of CHD held up far better than the S&P 500 index and also significantly outperformed ENR.



In the May 2008 newsletter we issued a BUY recommendation on Wyeth. We also suggested that the company had considerable takeover appeal based on their well managed operations, pipeline and promising biologics unit.

In January 2009 Pfizer (PFE) made a bid on Wyeth and shares of WYE are up some 25% since the offer. Wyeth shares also significantly outperformed the S&P 500 index.

